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United States Senate

COMMITTEE ON SMALL BUSINESS & ENTREPRENEURSHIP

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May 22, 2019

Mr. Chris Pilkerton
Acting Administrator and General Counsel
U.S. Small Business Administration
409 3rd Street, SW
Washington, D.C. 20416


Dear Acting Administrator Pilkerton:

We write to urge the Small Business Administration (SBA) to delay the promulgation of all components of the final rule titled, "Express Loan Programs; Affiliation Standards, 83 Fed. Reg. 49,001 (proposed Sept. 28, 2018)," until the Senate is able to confirm, and an administrator is in place, at the agency. With last month's departure of former Administrator Linda McMahon, and the lack of a Senate-confirmed deputy administrator at the SBA, we are concerned about the agency promulgating a final regulation that will greatly impact the small business community, as well as entrepreneurs' access to capital.

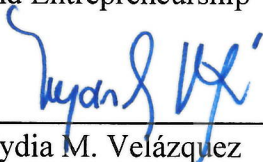
As you know, this regulation will have a significant impact on a substantial number of small businesses that participate in the SBA's lending programs. Because of this, it is vital that the SBA performs all required analyses and thoughtfully considers the final rule, under the next administrator, before issuing it.

Thank you for your attention to this important matter.

Sincerely,



Marco Rubio
Chairman
Senate Committee on Small Business
and Entrepreneurship



Nydia M. Velázquez
Chairwoman
House Committee on Small Business



Benjamin L. Cardin
Ranking Member
Senate Committee on Small Business
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Steve Chabot
Ranking Member
House Committee on Small Business