

118TH CONGRESS
1ST SESSION

S. _____

To amend the Internal Revenue Code of 1986 to require that online contributions to a political organization require a credit verification value.

IN THE SENATE OF THE UNITED STATES

Mr. RUBIO (for himself and Mrs. BLACKBURN) introduced the following bill;
which was read twice and referred to the Committee on

A BILL

To amend the Internal Revenue Code of 1986 to require that online contributions to a political organization require a credit verification value.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Codification of Verified
5 Values Act” or the “CVV Act”.

1 **SEC. 2. CVV REQUIREMENT FOR ONLINE CONTRIBUTIONS**
2 **TO POLITICAL ORGANIZATIONS.**

3 (a) **IN GENERAL.**—Section 527 of the Internal Rev-
4 enue Code of 1986 is amended by adding at the end the
5 following new subsection:

6 “(m) **CVV REQUIREMENT FOR ONLINE CONTRIBU-**
7 **TIONS.**—An organization shall not be treated as an orga-
8 nization described in this section unless, in the case of any
9 Internet credit card contribution accepted by such organi-
10 zation, the individual or entity making such contribution
11 is required, at the time such contribution is made, to dis-
12 close the credit verification value of such credit card.”.

13 (b) **EFFECTIVE DATE.**—The amendment made by
14 this section shall apply to contributions made in taxable
15 years beginning after the date of the enactment of this
16 Act.